GigaCloud Technology Inc Ranked No. 1 on Forbes' List of 'America's Most Successful Small-Cap Companies 2025'

November 18, 2024

EL MONTE, Calif., Nov. 18, 2024 (GLOBE NEWSWIRE) -- **GigaCloud Technology Inc (Nasdaq: GCT)** ("GigaCloud" or the "Company"), a pioneer of global end-to-end B2B technology solutions for large parcel merchandise, today announced it has been ranked #1 on Forbes' list of "America's Most Successful Small-Cap Companies 2025," an evaluation of over 900 companies with market values between $300 million and $2 billion.

"Achieving the top spot on Forbes' list is a remarkable milestone that underscores GigaCloud's strong growth path and its transformative impact on the B2B marketplace for large-parcel merchandise," said Larry Wu, Founder, Chairman, and Chief Executive Officer. "We remain committed to driving value for the wholesale supply chain through our Supplier Fulfilled Retailing model, which has empowered partners worldwide to source, sell, and fulfill more efficiently than ever. As we continue to scale and innovate, we aim to push the boundaries of what's possible in global commerce, delivering exceptional value and reliability for our stakeholders."

The companies featured in Forbes' rankings were selected based on their earnings growth, sales growth, return on equity, and total stock return over the past 12 months and the last five years. All data is current as of November 8, 2024. Click here to view the complete list of Forbes' "America's Most Successful Small-Cap Companies."

About GigaCloud Technology Inc
GigaCloud Technology Inc is a pioneer of global end-to-end B2B technology solutions for large parcel merchandise. The Company's B2B ecommerce platform, the "GigaCloud Marketplace," integrates everything from discovery, payments and logistics tools into one easy-to-use platform. The Company's global marketplace seamlessly connects manufacturers, primarily in Asia, with resellers, primarily in the U.S., Asia and Europe, to execute cross-border transactions with confidence, speed and efficiency. GigaCloud offers a comprehensive solution that transports products from the manufacturer's warehouse to the end customer's doorstep, all at one fixed price. The Company first launched its marketplace in January 2019 by focusing on the global furniture market and has since expanded into additional categories, including home appliances and fitness equipment. For more information, please visit the Company's website: https://investors.gigacloudtech.com/.

Forward-Looking Statements

This press release contains "forward-looking statements." Forward-looking statements reflect our current view about future events. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "may," "will," "could," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "is/are likely to," "propose," "potential," "continue" or similar expressions. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the SEC.

For investor and media inquiries, please contact:

GigaCloud Technology Inc
Investor Relations
Email: ir@gigacloudtech.com

PondelWilkinson, Inc.
Laurie Berman (Investors) – lberman@pondel.com
George Medici (Media) – gmedici@pondel.com