SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Bernes Mars	ess of Reporting Pers hall	2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement (Month/Day/Year) GigaCloud Technology Inc [GCT]										
(Last) (First) (Middle) C/O GIGACLOUD TECHNOLOGY INC 4388 SHIRLEY AVE					A. Relationship of Reporting Person(s) to (Check all applicable) ✓ Director ✓ Officer (give title below) Head of BaaS Pre		10% Owner Other (specify below)			5. If Amendment, Date of Original Filed (Month/Day/Year) 6. 6. Individual or Joint/Group Filing (Check Applicable Line) ✓ ✓ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street) EL MONTE	СА	91731				ficau of Baas Fi	ogram			Form filed t	by more than one Reporting Person	
(City)	(State)	(Zip)										
			Table I - N	lon-Deriv	ative S	ecurities Beneficially O	wned					
1. Title of Security (Instr. 4)						Amount of Securities Beneficially 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Ordinary Shares, par value \$0.05 per share						16,000	I		B	By Trustee of Profit Sharing Plan ⁽¹⁾		
Class A Ordinary Shares, par value \$0.05 per share						40,000	I		B	By Family Trust ⁽²⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Under Derivative Security (Instr. 4)		Conve or Exe		e (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title			unt or ber of es	Price of Derivative Security	(I) (Instr. 5)		

Explanation of Responses:

1. Shares are directly owned by the Marshall R. Bernes, M.D., Inc. Profit Sharing Plan ("PSP"), a retirement trust for which the Reporting Person serves as a trustee. The Reporting Person disclaims beneficial ownership of the securities owned by the PSP, except to the extent of his pecuniary interest in the PSP. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes. 2. Shares are directly owned by the Marshall R. Bernes Family Trust ("Family Trust"). The Reporting Person is the settlor and a co-trustee of the Family Trust and, in such capacity, may be deemed to indirectly beneficially own the securities owned by the Family Trust.

Remarks:

Exhibit 24 - Power of Attorney.

<u>/s/ Lei Wu, Attorney-in-fact</u> ** Signature of Reporting Person <u>11/21/2024</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by GigaCloud Technology Inc (the "*Company*"), the undersigned hereby constitutes and appoints the chief executive officer of the Company, who is currently Lei Wu, and his respective successors, as may be amended from time to time, signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 (including amendments thereto) in accordance with Section 16 of the Securities Exchange Act of 1934, as amended (the "*Exchange Act*"), and the rules thereunder; and
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such forms (including amendments thereto) with the United States Securities and Exchange Commission and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorneyin-fact, or substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file any Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact or (b) superseded by a new power of attorney regarding the purposes outlined in the first paragraph hereof dated as of a later date.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this <u>11th</u> day of <u>November</u>, 2024.

/s/ Marshall Bernes MARSHALL BERNES

[Signature Page to Power of Attorney]